SCOMI ENGINEERING BHD (111633-M)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

Quarter Quarter Period Ended Period Ended 31-Dec-09 31-Dec-08 31-Dec-09 31-Dec-08 RM'000 RM'000 RM'000 RM'000 RM'000 Revenue 137,448 114,143 537,649 432,721 Cost of sales (112,130) (98,080) (407,272) (351,954) Gross Profit 25,318 16,063 130,377 80,767 Other income 2,571 1,600 4,257 4,362 Operating expenses (11,384) (26,653) (56,123) (63,432)		INDIVIDUAL	QUARTER	CUMULATIV	E QUARTER
31-Dec-09 31-Dec-08 31-Dec-08 31-Dec-08 RM'000 RM'000			_		Preceding Year
Continuing Operations RM'000 Unaudited RM'000 Audited RM'000 Unaudited RM'000 Audited Audited Cost of sales 137,448 114,143 537,649 432,721 Cost of sales (112,130) (98,080) (407,272) (351,954) Gross Profit 25,318 16,063 130,377 80,767 Other income 2,571 1,600 4,257 4,362 Operating expenses (11,384) (26,653) (56,123) (63,432) Finance costs (2,891) (1,605) (6,858) (5,270)		_	_		
Continuing Operations Unaudited Audited Unaudited Audited Revenue 137,448 114,143 537,649 432,721 Cost of sales (112,130) (98,080) (407,272) (351,954) Gross Profit 25,318 16,063 130,377 80,767 Other income 2,571 1,600 4,257 4,362 Operating expenses (11,384) (26,653) (56,123) (63,432) Finance costs (2,891) (1,605) (6,858) (5,270)					31-Dec-08
Continuing Operations Revenue 137,448 114,143 537,649 432,721 Cost of sales (112,130) (98,080) (407,272) (351,954) Gross Profit 25,318 16,063 130,377 80,767 Other income 2,571 1,600 4,257 4,362 Operating expenses (11,384) (26,653) (56,123) (63,432) Finance costs (2,891) (1,605) (6,858) (5,270)					
Gross Profit 25,318 16,063 130,377 80,767 Other income 2,571 1,600 4,257 4,362 Operating expenses (11,384) (26,653) (56,123) (63,432) Finance costs (2,891) (1,605) (6,858) (5,270)	<u> </u>				
Other income 2,571 1,600 4,257 4,362 Operating expenses (11,384) (26,653) (56,123) (63,432) Finance costs (2,891) (1,605) (6,858) (5,270)	Cost of sales	(112,130)	(98,080)	(407,272)	(351,954)
Operating expenses (11,384) (26,653) (56,123) (63,432) Finance costs (2,891) (1,605) (6,858) (5,270)	Gross Profit	25,318	16,063	130,377	80,767
Finance costs (2,891) (1,605) (6,858) (5,270)	Other income	2,571	1,600	4,257	4,362
	Operating expenses	(11,384)	(26,653)	(56,123)	(63,432)
Profit / (Loss) before taxation 13,614 (10,595) 71,653 16,427	Finance costs	(2,891)	(1,605)	(6,858)	(5,270)
	Profit / (Loss) before taxation	13,614	(10,595)	71,653	16,427
Taxation (1,663) 1,258 (10,790) (3,374)	Taxation	(1,663)	1,258	(10,790)	(3,374)
Profit / (Loss) for the year from continuing operations 11,951 (9,337) 60,863 13,053		11,951	(9,337)	60,863	13,053
Discontinued Operations Loss for the year from (662) discontinued operations	Loss for the year from	-	-	-	(662)
Profit / (Loss) for the year 11,951 (9,337) 60,863 12,391	Profit / (Loss) for the year	11,951	(9,337)	60,863	12,391
Attributable to :	Attributable to :				
Equity holders of the parent 12,126 (8,973) 60,941 12,435	Equity holders of the parent	12,126	(8,973)	60,941	12,435
Minority interest (175) (364) (78)	Minority interest	(175)	(364)	(78)	(44)
Profit / (Loss) for the year 11,951 (9,337) 60,863 12,391	Profit / (Loss) for the year	11,951	(9,337)	60,863	12,391
Earnings / (Loss) per share attributable to equity holders of the parent:					
	- For profit / (loss) from continuing operations		<u> </u>	-	(0.24)
<u>4.40 (3.26)</u> <u>22.10 4.51</u>		4.40	(3.26)	22.10	
Diluted earnings per ordinary share (sen) - For profit from continuing operations - For loss from discontinued operations - 22.02	- For profit from continuing operations	4.38 -	- -	22.02	- -
4.38 - 22.02 -		4.38		22.02	-

Note: The detailed calculations for the Basic and Diluted earnings per share are shown in Note B13.

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Report for the year ended 31st December 2008 and the accompanying explanatory notes attached to the interim financial statements.

SCOMI ENGINEERING BHD (111633-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2009

Non-current Assets Other investments 749 749 Other investments 749 749 Intangible assets 277,470 268,063 Prepald lease payments 5,754 5,937 Deferred tax assets 7,332 7,406 Total non-current assets 444,191 413,611 Current Assets - 1,500 Other investments 50,681 50,070 Inventories 50,681 50,070 Trade and other receivables 292,081 159,113 Tax recoverable 14,381 2,548 Amounts due from related corporations 3,32 23,674 Short-term deposits, cash and bank balances 31,522 23,071 Total current assets 388,665 236,645 TOTAL ASSETS 832,856 650,256 EQUITY AND LIABILITIES 827,694 459,150 Equity attributable to equity holders of the Company 459,130 410,758 Share capital 275,694 521 599 Total equity	<u>ASSETS</u>	As at 31-Dec-09 RM'000 <u>Unaudited</u>	As at 31-Dec-08 RM'000 <u>Audited</u>
Other investments 749 749 749 1749 1749 268,063 Prepaid lease payments 5,754 5,937 Deferred tax assets 7,332 7,406 5,937 Deferred tax assets 444,191 413,611 414,311 413,611 414,311 42,548 414,311 42,548 414,311 42,548 414,311 42,548 414,311 42,548 414,311 42,548 414,311 42,548 414,311 42,548 414 41,331 43,31 42,548 414 414 414 414 414 414 414 414 414 414 414 414 414 414 414 414	Non-current Assets		
Intangible assets 277,470 268,063 Prepaid lease payments 5,754 5,937 Deferred tax assets 7,732 7,406 Total non-current assets 444,191 413,611			
Prepaid lease payments 5,754 5,937 Deferred tax assets 7,332 7,406 Total non-current assets 444,191 413,611 Current Assets 444,191 413,611 Current Assets 50,681 50,070 Inventories 50,681 50,070 Trade and other receivables 292,081 159,113 Tax recoverable 14,381 2,548 Amounts due from related corporations - 343 Short-term deposits, cash and bank balances 31,522 230,71 Total current assets 382,856 650,256 EQUITY AND LIABILITIES 832,856 650,256 Equity attributable to equity holders of the Company 459,130 275,694 Share capital 276,180 275,694 Treasury shares 1(101) (100) Reserves 183,561 135,164 Minority interest 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Deferred tax liabil			_
Deferred tax assets			
Total non-current assets	, , ,	_	
Current Assets - 1,500 Inventories 50,681 50,071 Trade and other receivables 292,081 159,113 Tax recoverable 14,381 2,548 Amounts due from related corporations 343 Short-term deposits, cash and bank balances 31,522 23,071 Total current assets 388,665 236,645 TOTAL ASSETS 832,856 650,256 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 276,180 275,694 Treasury shares (101) (100) Reserves 183,051 135,164 Minority interest 521 599 Total equity 459,130 410,758 Borrowings (interest bearing) 33,280 33,353 Deferred ax liabilities 38,742 37,400 Current Liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Total onon-current liabilities 163,009 118,237 Total covernment grant <td></td> <td>·</td> <td></td>		·	
Trace and other receivables	Total Holf-Current assets	444,191	413,011
Trick and other receivables 292,081 159,171 173x recoverable 14,381 2,548 2,545	Current Assets		
Trade and other receivables	Other investments	-	1,500
Tax recoverable 14,381 2,548 Amounts due from related corporations 3,43 343 Short-term deposits, cash and bank balances 31,522 23,071 Total current assets 388,665 236,645 TOTAL ASSETS 832,856 650,256 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 276,180 275,694 Treasury shares (101) (100) Reserves 183,051 135,164 Minority interest 521 599 Total equity 459,130 410,758 Minority interest 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Deferred at a liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Deferred and other payables 163,009 118,237 Deferred government grant 431 431 431 <tr< td=""><td>Inventories</td><td>50,681</td><td>50,070</td></tr<>	Inventories	50,681	50,070
Amounts due from related corporations 31,522 23,071 Total current assets 388,665 236,645 TOTAL ASSETS 832,856 650,256 FOUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 276,180 275,694 Treasury shares (101) (100) Reserves 183,051 135,164 Minority interest 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Deferred tax liabilities 38,742 37,400 Current Liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Trade and other payables 163,009 118,237 Amount due to related corporations 2,544 767 Amount due to related corporations 2,544 767 Amount due to related corporations 2,544 767 Amount due to related corporations 158,361 71,865 Current Liabilities 334,463 201,499 Total current liabilities 333,205 238,899 Total liabilities 373,205 238,899 Total liabilities 373,205 238,899	Trade and other receivables	· · · · · · · · · · · · · · · · · · ·	
Short-term deposits, cash and bank balances 31,522 23,071 Total current assets 388,665 236,645 TOTAL ASSETS 832,856 650,256 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company		14,381	•
Total current assets 388,665 236,645	•	-	
TOTAL ASSETS 832,856 650,256 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 276,180 275,694 Treasury shares (101) (100) Reserves 183,051 135,164 Minority interest 521 599 Total equity 459,651 411,357 Non-current Liabilities Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 38,742 37,400 Current Liabilities Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 334,463 201,499 Total current liabilities 334,463 201,499 Total liabilities 332,856	Short-term deposits, cash and bank balances	31,522	23,071
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 276,180 275,694 (101) (100)	Total current assets	388,665	236,645
State capital 276,180 275,694 (101) (100)	TOTAL ASSETS	832,856	650,256
State capital 276,180 275,694 (101) (100)			
Share capital 276,180 275,694 Treasury shares (101) (100) Reserves 183,051 135,164 Minority interest 459,130 410,758 521 599 Total equity 459,651 411,357 Non-current Liabilities Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256			
Treasury shares (101) (100) Reserves 183,051 135,164 Minority interest 459,130 410,758 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		276 190	27E 604
Reserves 183,051 135,164 Minority interest 459,130 410,758 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		· · · · · · · · · · · · · · · · · · ·	
Minority interest 459,130 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Borrowings (interest bearing) 33,280 4,047 Total non-current liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Deferred government grant 431 431 431 431 Amounts due to related corporations 2,544 767 767 Amount due to ultimate holding company 701 483 483 Borrowings (interest bearing) 158,361 71,865	•		
Minority interest 521 599 Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Tarde and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 334,463 201,499 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256	NESCIVES	·	
Total equity 459,651 411,357 Non-current Liabilities 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		-	
Non-current Liabilities Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256	Minority interest	521	599
Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256	Total equity	459,651	411,357
Borrowings (interest bearing) 33,280 33,353 Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256	Non-anneat Cabillia		
Deferred tax liabilities 5,462 4,047 Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		22 200	22.2E2
Total non-current liabilities 38,742 37,400 Current Liabilities 163,009 118,237 Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		- 1	
Current Liabilities Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		·	
Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256	Total non-current liabilities	38,742	37,400
Trade and other payables 163,009 118,237 Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256	Current Liabilities		
Deferred government grant 431 431 Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		163 009	118 237
Amounts due to related corporations 2,544 767 Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256			
Amount due to ultimate holding company 701 483 Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256			
Borrowings (interest bearing) 158,361 71,865 Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256			
Current tax liabilities 9,417 9,716 Total current liabilities 334,463 201,499 Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		158,361	71,865
Total liabilities 373,205 238,899 TOTAL EQUITY AND LIABILITIES 832,856 650,256		9,417	
TOTAL EQUITY AND LIABILITIES 832,856 650,256	Total current liabilities	334,463	201,499
TOTAL EQUITY AND LIABILITIES 832,856 650,256	Total liabilities	373.205	238,899
		2,3,200	-
Net assets per share attributable to equity holders of the parent (RM) 1.66 1.50	TOTAL EQUITY AND LIABILITIES	832,856	650,256
	Net assets per share attributable to equity holders of the parent (RM)	1.66	1.50

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Report for the year ended 31st December 2008 and the accompanying explanatory notes attached to the interim financial statements.

SCOMI ENGINEERING BERHAD (111633-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

	31-Dec-09 RM'000 Unaudited	31-Dec-08 RM'000 Audited
CASH FLOWS FROM OPERATING ACTIVITIES	<u>onauditeu</u>	Addited
Profit/(loss) before taxation from:		
Continuing operations Discontinued operations	71,653 -	16,427 (662)
	71,653	15,765
Adjustments for: Non-cash items	10,643	10,751
Interest expense	6,858	5,439
Interest income Operating profit before changes in working capital	(597) 88,557	(437) 31,518
	,	,
Changes in working capital: (Increase) / Decrease in current assets	(125,108)	5,865
Increase / (Decrease) in current liabilities	53,978	(3,339)
Cash flow from operating activities	17,427	34,044
Tax paid Interest received	(21,236) 597	(13,109) 437
Net cash flow (used in) / from operating activities	(3,212)	21,372
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of subsidiary, net of cash in subsidiary disposed	- (21.066)	3,178
Purchase of property, plant and equipment Upliftment/(placement) in money market fund	(31,866) 1,500	(44,808) (800)
Proceeds from disposal of property, plant and equipment	8	254
Government grant received Profit guarantee monies received	-	431 22,976
Development expenditure incurred	(20,067)	(29,912)
Net cash flow used in investing activities	(50,425)	(48,681)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares		
- exercise of ESOS Treasury shares purchased	486 (1)	823 (98)
Dividend paid	(13,779)	(13,778)
Interest expenses	(6,468)	(5,072)
Net drawdown of borrowings Net drawdown of trade facilities	16,316 12,980	24,209 7,481
Short term deposits pledged as securities for bank facilities	(12,236)	(1,378)
Net cash flow (used in) / from financing activities	(2,702)	12,187
Net change in cash and cash equivalents	(56,339)	(15,122)
Currency translation differences Cash and cash equivalents at the beginning of the year	(228)	799 12.251
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year	(2,072) (58,639)	12,251 (2,072)
-		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	16,161	3,316
Cash and bank balances Bank overdrafts	15,361 (75,500)	19,755 (22,718)
	(43,978)	353
Deposits with licensed banks pledged as security for bank facilities	(14,661) (58,639)	(2,425) (2,072)
	(30,033)	(2,012)

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Report for the year ended 31st December 2008 and the accompanying explanatory notes attached to the interim financial statements.

SCOMI ENGINEERING BERHAD (111633-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2009

<-----> Attributable to equity holders of the parent-----> Share option Merger Currency and capital Share Treasury Share relief exchange contribution Retained **Minority** Total capital shares premium reserve reserve reserves earnings Total interest equity RM'000 12-month ended 31 December 2009 275,694 3,830 71,834 At 1 January 2009 (100)45,598 21,260 (7,358)410,758 599 411,357 Share options: - shares issued 486 486 486 - transfer from share option reserve on exercise of share options 97 (97)1,132 - options granted 1,132 1,132 Treasury shares purchased (1) (1) (1) (407)(407)Currency translation differences arising during the year (407)Dividend paid (13,779)(13,779)(13,779)Net profit for the year 60,941 60,941 (78)60,863 At 31 December 2009 276,180 (101)45,695 21,260 (7,765)118,996 459,130 521 459,651 4,865 12-month ended 31 December 2008 At 1 January 2008 274.871 45.435 21.260 2.991 407,646 407,908 (2) (10,086)73.177 262 Share options: 823 823 823 - shares issued - transfer from share option reserve on exercise of share options (163)163 - options granted 1,117 1,117 1,117 (98) Treasury shares purchased (98)(98)Currency translation differences arising during the year 2,728 2,728 2,728 Incorporation of a subsidiary 381 381 Amount recognised directly in equity in relation to disposal of subsidiary company (115)(115)(115)Dividend paid (13,778)(13,778)(13,778)Net profit for the year 12,435 12,435 (44)12,391 At 31 December 2008 275,694 (100)45,598 21,260 (7,358)3,830 71,834 410,758 599 411,357

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Report for the year ended 31st December 2008 and the accompanying explanatory notes attached to the interim financial statements.